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By: **Delegates Kelly, Edwards, McKee, Myers, Owings, and Shank**  
Introduced and read first time: February 6, 2003  
Assigned to: Appropriations

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A BILL ENTITLED

1 AN ACT concerning

2 **State Retirement and Pension System - Board of Trustees - Membership**

3 FOR the purpose of adding an additional trustee to the Board of Trustees for the State  
4 Retirement and Pension System; requiring that the additional trustee be either  
5 a member or retiree of the Correctional Officers' Retirement System; requiring  
6 the Board to take certain actions to implement this Act; and generally relating  
7 to the membership of the Board of Trustees for the State Retirement and  
8 Pension System.

9 BY repealing and reenacting, with amendments,  
10 Article - State Personnel and Pensions  
11 Section 21-104(a)  
12 Annotated Code of Maryland  
13 (1997 Replacement Volume and 2002 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Article - State Personnel and Pensions**

17 21-104.

- 18 (a) The Board of Trustees consists of the following [14] 15 trustees:
- 19 (1) the Secretary of Budget and Management, ex officio;
  - 20 (2) the State Comptroller, ex officio;
  - 21 (3) the State Superintendent of Schools, ex officio;
  - 22 (4) the State Treasurer, ex officio, who may appoint a deputy treasurer  
23 as designee;
  - 24 (5) the Secretary of the State Police, ex officio;

1           (6)       two trustees who are members or retirees of the Correctional Officers'  
2 Retirement System, the Employees' Pension System, the Employees' Retirement  
3 System, the Judges' Retirement System, the Legislative Pension Plan, the Local Fire  
4 and Police System, or the Law Enforcement Officers' Pension Plan, only one of whom  
5 may be a retiree of any of those State systems at the time of election under subsection  
6 (b) of this section and neither of whom may be an employee of the State Retirement  
7 Agency;

8           (7)       two trustees who are members or retirees of the Teachers' Pension  
9 System or the Teachers' Retirement System, only one of whom may be a retiree of  
10 either State system at the time of election under subsection (b) of this section;

11          (8)       two trustees who are members or retirees of the State Police  
12 Retirement System, of whom one is a retiree of the State Police Retirement System at  
13 the time of election under subsection (b) of this section;

14          (9)       one trustee who represents the interests of participating  
15 governmental units in the Employees' Pension System and the Employees'  
16 Retirement System; [and]

17          (10)      ONE TRUSTEE WHO IS A MEMBER OR RETIREE OF THE  
18 CORRECTIONAL OFFICERS' RETIREMENT SYSTEM; AND

19          [(10)]   (11)      two trustees who:

20                   (i)       represent the interests of the public;

21                   (ii)      are not members of any of the several systems; and

22                   (iii)     are knowledgeable in the administration and operation of  
23 pension systems and trust funds.

24      SECTION 2. AND BE IT FURTHER ENACTED, That the Board of Trustees for  
25 the State Retirement and Pension System shall schedule the election of the new  
26 trustee as soon as possible following the effective date of this Act.

27      SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect  
28 July 1, 2003.